

Advanced Geologic Exploration, Inc.

Scientists of the Earth TM

PO Box 1956 • Chester, CA 96020 • Office: (530) 258-4228• Fax (530) 258-4339 • www.advancedgeologic.com

March 10, 2020

To Whom It May Concern:

RE: 2020 Resource Estimate Update – Poker Game Mine, Gold Point Mining District, Esmeralda County, Nevada

In October 2010, Advanced Geologic staked the first four original Full House lode claims at the Poker Game Mine in Esmeralda County, Nevada. The Poker Game Mine is located along the central and southwestern portions of Slate Ridge within the Gold Point Mining District, which is noted for rich, highgrade gold and silver veins, as well as the base metal suites of copper, lead, and zinc. Over the years since 2010, Advanced Geologic has expanded and contracted their land holdings in the area. At the most, they controlled 137 lode claims, totaling ±2,730 acres. Currently and valid for 2020 mineral year are 19 lode claims and one mill site claim, totaling 20 claims that secure ±378.74 acres. The Poker Game Mine strategically claims the mineral rights of several historic and modern-day workings, including the famous Gold Bug Mine that has an accumulated ore stockpile of about 20,000 tons. This Status Report updates the estimated resource potential considering the 19 lode claims and the current price of gold of about \$1,650-per-ounce gold and silver of about \$17-per ounce silver.

The principal mineralized ground on the 19 lodes claims is the Main Vein. The 2013 geotechnical report estimated the Main Vein to contain 2,963 million tones with a gold resource potential of between 640,000 - 2,962 million ounces of gold and about 23.7 million ounces of silver. At current prices, this indicates the mineral resource to be between \$1.056 - \$4.887 billion in gold and \$50,490,000 in silver, or \$1.106 to \$4.937 billion for the Main Vein structure.

Current geologic investigations suggest the low-grade potential for the mine could be substantial and comparable to the Main Vein mineral resource, which would double the potential resource. Whereas the high-grade Main Vein ore material would be processed through a chemical vatleach method, the low-grade would be processed using a heap-leach method. Mine planning and expansion for this activity is underway.

Thank you for your interest in this project. If you have any questions or need further information, please feel free to contact me at your convenience.

Sincerely,

Charles P. Watson, Chief Geologist California Professional Geologist #7818