



Advanced Geologic Exploration, Inc.

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PO Box 1956, Chester, CA 96020 • Office: (530) 258-4228 • Fax (530) 258-4339 • www.advancedgeologic.com

Poker Game Mine

Gold Point Mining District,
Esmeralda County, Nevada

March 10, 2022

Summary Points:

The Poker Game Mine is a poly-metallic gold-silver-copper mine in mining friendly Esmeralda County, Nevada. Gold can be recovered by gravity (water) separation or chemical leaching (preferred). This is a large economic resource that is easily minable from the surface. The estimated mineral resource potential using a 2013 Technical Report adjusted for current (2021) metal prices is between \$13.1 and \$30.8 billion (See Annual Summary Reports).

- Purchase Price: \$3,500,000
 - \$50,000 deposit secures an exclusive 60-day due diligence period.
 - \$450,000 due after the 60-day due diligence period, secures the mine for 1 year.
 - \$250,000 is due to secure the mine for Year 2.
 - \$250,000 is due to secure the mine for Year 3.
 - Final payment of \$2,500,000 is due the end of the Year 3.
 - Due dates are determined by the initial Year 1 payment date.
 - Quarterly 5% net royalty payments for 5 years after production attains a 10 ton/day throughput (cash or gold).
 - Purchase will be performed with an executed quitclaim deed.

- 18 lode claims, 1 millsite claim. Additional open ground around the mine is available for claiming.

- Adjacent 88 acres of nearby private property available for purchase from another party. ~\$300,000. Currently for sale by third party.

- Full House and Four of a Kind claim block (former Gold Bug Mine)
 - 20,000 tons of stockpiled gold ore on the surface.
 - Ore at the surface – easily excavated.

- Multiple high-grade veins exist; main ore body is the Main Vein with +997,500 tons. Estimated 1,662,500 tons from other veins = 2.66 million tons.
- Oxidized ore highly amenable for leach operation (90% effective).
- Gravity recovery possible with -100 mesh crushed ore (~55% effective).
- Fire assays as high as 1.3 oz/ton gold, conservative average 0.218 oz/ton gold.
- Leach assays as high as 6.75 oz/ton, conservative average 1.0 oz/ton gold.

- A vast low-grade ore heap leach potential exists and has not been evaluated.

- A nearby water sources has been located and secured with 5-acre mill site claim. Permit from Nevada Department of Water Resources required.

- Permitting Status – Non-current.
 - Bureau of Land Management: Advanced Geologic had a Notice of Intent permit for exploration & testing that expired in July 2021. Covered existing processing building and some minor disturbances. The permit will need to be updated and additional reclamation bond added before and significant activities can be performed. Plan of Operations permit required for larger activities.

For more information about the Poker Game Mine, please contact Charles Watson at Advanced Geologic Exploration (530) 258-4228.

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Charles P. Watson, Chief Geologist
California Professional Geologist #7818